

**DANVILLE SCHOOL DISTRICT #118 LIFE INSURANCE RATES
JANUARY 1 - DECEMBER 31, 2022
FOR RETIRED EMPLOYEES**

RETIRED EMPLOYEE MONTHLY LIFE INSURANCE PREMIUMS

<u>AMOUNT</u>	<u>COST</u>	<u>AMOUNT</u>	<u>COST</u>
\$35,000 at time of retirement/until age 65 1.230¢/\$1000 reduces to \$22,750 at age 65 reduces to \$14,000 at age 70 reduces to \$ 8,750 at age 75	\$43.05 \$27.98 \$17.22 \$10.76	\$17,000 at time of retirement/until age 65 1.230¢/\$1000 reduces to \$11,050 at age 65 reduces to \$6,800 at age 70 reduces to \$4,250 at age 75	\$20.91 \$13.59 \$8.36 \$5.23
\$25,000 at time of retirement/until age 65 1.230¢/\$1000 reduces to \$16,250 at age 65 reduces to \$10,000 at age 70 reduces to \$6,250 at age 75	\$30.75 \$19.99 \$12.30 \$7.69	\$15,000 at time of retirement/until age 65 1.230¢/\$1000 reduces to \$9,750 at age 65 reduces to \$6,000 at age 70 reduces to \$3,750 at age 75	\$18.45 \$11.99 \$7.38 \$4.61
\$20,000 at time of retirement/until age 65 1.230¢/\$1000 reduces to \$13,000 at age 65 reduces to \$8,000 at age 70 reduces to \$5,000 at age 75	\$24.60 \$15.99 \$9.84 \$6.15	\$10,000 at time of retirement/until age 65 1.230¢/\$1000 reduces to \$6,500 at age 65 reduces to \$4,000 at age 70 reduces to \$2,500 at age 75	\$12.30 \$8.00 \$4.92 \$3.08

Principal Sum will reduce 35% upon attainment of age 65; 60% upon attainment of age 70;
and 75% upon attainment of age 75.